

Kents Hill and Monkston Parish Budget and Precept 2024-25 Draft final									
Code	Item	Budget 2023-24	Predicted 2023-24	Proposed 2024-25	Continuati on 2025-26	Continue 2026-27	Continue 2027-28	Notes	\$137
<b>100</b>	<b>Receipts</b>								
1000	Bank Interest Received	150	3,580	3,611	3,611	211		interest for high interest savings now included	
1075	S106 Grant Funding	0	0		0	0			
1076	Precept	121,075	121,075	173,095	199,725	224,225			
1203	Advertising	0	0		0	0			
1234	Misc	0	1,500		0	0			
	<b>Total Income</b>	<b>121,225</b>	<b>126,155</b>	<b>176,706</b>	<b>203,336</b>	<b>224,436</b>			
<b>101</b>	<b>Staff Costs</b>								
4100	Clerk + Warden	74,463	62,880	77,887	77,887	77,887		assumes recruit new clerk by 1 May	
4101	Staff & Cllr Recruitment	500	500	500	500	500			
	Addnl cost of cllrs allowances				0	0			
	Addnl staff			8,588	17,761	17,761		Potential extra assistant to clerk or overtime as work increases	
4118	Contract staff	0	3,330	965	300	300		temp staff to end April then small allowance for locum for sickness	
	Payroll	252	525	585	585	585		inflation soared after budget set last year	
	<b>Overhead Expenditure</b>	<b>75,215</b>	<b>67,235</b>	<b>88,525</b>	<b>97,033</b>	<b>97,033</b>			
<b>102</b>	<b>Administration</b>								
4102	Bank Charges	252	240	100	84	84		change bank account	
4110	Election Fees	0	0	0	0	0		assume co-option to fill vacancies	
4115	Office Expenses	2,100	2,707	3,120	3,100	3,100		See separate page	
4116	Mileage Expenses	1,155	620	350	350	350		rate frozen assume new clerk more local	
4120	IT Hardware & Software	2,200	2,381	5,050	4,125	4,125		assumes switch to cloud-based accounting and allotments and 14 users of Office	
4125	Memberships	1,751	1,448	1,874	1,874	1,874		MKALC missed so assume we renew it	
4127	Insurance	655	707	756	756	756			
4133	Auditor Services	761	912	976	976	976			
4135	Room Hire	488	350	600	600	600			
4137	Newsletter Costs	7,200	6,613	10,060	10,060	10,060		3 issues pa.	
4140	Training	2,000	310	2,000	1,000	1,000		officer & cllrs. High this year because of new staff/new systems	
4525	Legal etc Fees	1,200	1,060	1,000	1,000	1,000		on employment matters and FOI etc. Delegate half to HR Committee	
	HR consultants	2,625	0	0	0	0		make use of BALC's contractors butget above	
4575	Hospitality	100	71	100	100	100		contingency for coffee and biscuits for meetings	
	LAT	2,000	2,154	5,000				future guesstimate for the remaining survey plus transfer costs	
	<b>Admi Expenditure</b>	<b>22,488</b>	<b>19,573</b>	<b>30,986</b>	<b>24,025</b>	<b>24,025</b>			

<b>201 Allotments</b>									
1200	Allotment Rent rcpts-MP	1,951							
1201	Allotment Rent rcpts-KH	1,211							
1202	Allotment Rent rcpts-M	2,086							
	<b>Total Income</b>	<b>5,247</b>	<b>6,281</b>	<b>4,624</b>	4,624	4,624	<b>Income this year was for more than a year</b>		
4200	Allotments - MP	100	0						
4210	Allotments - KH	200	0						
4220	Allotments - Monkston	200	0						
4225	Other	4,883	6,464				standard infl on landscaping + water +1 plot clearance		
	<b>Total Costs</b>	<b>5,383</b>	<b>6,464</b>	<b>6,464</b>	<b>6,464</b>	<b>6,464</b>			
<b>301 Ongoing Services</b>									
4300	Bin Emptying	14,820	18,171	16,251	16,551	16,851	Rising slightly as new bins added		
4301	New Bins	4,500		4,815	4,815	4,815	included in above for this year's actual costs		
4330	MKPA Play Sessions	6,930	6,930	7,945	7,945	7,945	3 weeks summer + 2 weeks Easter 2025		
4405	MKCAB	3,836	4,005	4,005	4,005	4,005	rates frozen for next year		
4331	Grants - s137	3,200	3,195	3,425	3,425	3,425	grants to vol orgs, schools, warm spaces, etc.		
4332	Street Furniture	3,000	0	3,200	3,200	3,200	benches, grit bins, ...		
4430	Play Area Improvements	17,500	10,000	26,225	26,225	26,225	part will be paid in next year now so allow the money next year		
4333	Landscaping	3,000	5,953	5,500	5,500	5,500	individual trees or replanting missing hedge/tree cover assumes get smaller trees		
4136	Fitness class	13,444	6,625		0	0	Replacement budget listed below		
4410	Website Development	3,000	0	3,000					
4424	Defibrillator Equipment		1,650	1,766			Defib in Monkston Park		
	New Fitness class			8,000	8,000	8,000			
	New Older people's services			2,700	3,500	3,500	+ staff time budgeted above 9 mths this year		
	New Young parents services			2,700	3,500	3,500	+ staff time budgeted above 9 mths this year		
	New Caldecotte Xperience			3,200	3,200	3,200	1 day per week 4 sessions a day charge £7 to parents. Staff time incl above.		
	New Other community ac	3,000	-100	2,000	2,000	2,000	autumn or Christmas event and/or coach trip		
	New Lone working alarm			500	500	500	good cheap phone app available		
	New: CCTV camera service			9,000	9,000	9,000	service of 1 camera moved 12 times by highways		
	<b>Services expenditure</b>	<b>73,230</b>	<b>56,429</b>	<b>104,231</b>	<b>101,366</b>	<b>101,666</b>			
		2023-4 B	2023-4 A	2024-5	2025-6	2026-7			
	<b>Total Income</b>	126,472	132,436	181,330	207,960	229,060			
	<b>Total Expenditure</b>	176,315	149,701	230,207	228,888	229,188			
	<b>Amount added to/taken from reserves</b>	-49,843	-17,265	-48,877	-20,928	-128			

Reserves		196,000	147,123	126,195	126,067	125,938				
Target reserves - 6 months costs		74,851	115,103	114,444	114,594					
No of equivalent Band D homes		2,621	2,663	2,663	2,663	Ladbroke Grove development now registered.KHP to come				
Precept required per band D househ		46.20	65.00	75.00	84.20					
Increase			41%	15%	12%					
aim to have target reserve allowing for a little inflation at end of 3 years										
Budget does not predict inflation for future years but 3% allowed for in reserves figure										